



Islamic Finance is spreading

Islamic Finance is now a key part of the financial industry, and the bulk of it (95%) is concentrated in 10 countries.

It is now a \$2.2 trillion industry. Iran, Saudi Arabia, Malaysia, UAE, Qatar, Kuwait, Bahrain lead the way. The Gulf Cooperation Council (GCC) dominates the world of Islamic finance. Until recently North Africa shied away from Islamic Finance but in 2017 it took important steps to boost the activity, the Bank of Morocco allowed 5 Islamic banks to operate, and Algeria and Tunisia are pushing for conventional banks to offer sharia-compliant products. Asia-Pacific region represents almost 25% of the global Islamic Finance market. Activity is increasing in Europe, UK and the Americas.



Islamic Finance activity is growing and its usage is spreading.

If you work in the financial services industry it's important to know about Islamic Finance and..... it starts with knowing the fundamentals.

For **Intuition blended learning** related to this article, some of our Instructor-led workshops include:

- Islamic Banking and Finance
- Understanding Islamic Finance

The **Intuition Know-How Library** consists several tutorials related to this article:

Islamic Banking & Finance

- Islamic Banking & Finance - An Introduction
- Islamic Banking & Finance - Financial Instruments
- Islamic Money & Capital Markets
- Sukuk Market
- Islamic Banking & Finance - Wealth Management

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