

## Asian Equities. You are not alone.

23 May Asia Pacific stocks shiver after Trump yet again did a 360 and stoked trade tensions. Equities were mostly lower, led by Japanese and Korean car makers.



22 May Asian equities lower as trade truce excitement wanes; 21 May Asian Equities rise as trade war fears abate; 16 May Malaysian stocks higher post-election; 7 May Asia Pacific Stocks choppy after mixed signals from Wall Street.

As everyone know all economies are linked. Markets are Global and Asian Equities are no different. If Wall Street catches a cold, Asian Equities Fall. If the Nikkei rallies, Wall Street will follow suit initially.

Uncertainty is increased with Mr Trump's about turns and games in brinkmanship. It is critical to watch what is happening on the global scene and in particular news on global trade. If somehow calm returns to global trade relationships, US and China find a peaceful trade balance; if US and North Korea can find a peaceful future, then there is no doubt EQ in Asia will rally.

It starts with knowing the fundamentals.

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