

## Blockchain and Crypto's finding their way into mainstream exchange traded products

[SIX lists crypto-basket – Finextra, Nov 22, 2018](#)

[Amun Crypto Basket Index ETP Lists on Swiss Exchange \(SIX\) – Business Wire, Nov 22, 2018](#)

[Experts: Fidelity Could Single-Handedly Solidify Crypto as New Asset Class, Oct 22, 2018](#)

When a Bitcoin futures contract was added to the CME at the end of 2017 it should have benefited BTC and all crypto's with a certain legitimacy added along with the capability of hedging, however other factors coincided which resulted in BTC peaking at approximately the same time the future contract started. Since then it's been a sorry tale of correction and weakness that leaves BTCUSD at 3421. A lack of understanding of its real value and role, a perception of a cowboy-like market and scary levels of volatility have been amongst the factors that have led to the sell-off in crypto's shown in the chart of BTCUSD.

As recently written in Nov Perspectives - "Crypto Currency enters mainstream trading", larger institutions such as Fidelity are becoming involved in crypto trading and investment. Another of the issues has been a lack of attractive investment vehicles and products on respectable platforms or exchanges that clients would feel comfortable in taking some risk in cryptocurrencies. Now one of the most stable and trusted, the Swiss stock exchange SIX has become the first regulated market to list a multi-crypto exchange traded product. It's called the Amun ETP and it includes the four top crypto currencies defined by market capitalization: Bitcoin (BTC), Ethereum Ether (ETH), Ripple (XRP) and Litecoin (LTC).

Switzerland is staking its claim as a center of gravity for virtual currency trading and blockchain-based ecosystems, with the country creating its very own 'crypto valley' in Zug and has plans to build a DLT-based end-to-end trading, settlement and custody service for digital assets with the intention to replace the current systems with a DLT-based alternative within the next ten years.

So now respected exchanges are adding ETF's based on crypto's. As evidenced by what happened after the CME news it does not mean crypto's will rise from the ashes of recent times, but it is another cog on the wheel to their development in main stream finance.

As always it starts with knowing the fundamentals -

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